



# Advantages of Your Retirement Plan

---

## Rules of 401(k)s

- Up to \$23,000 of compensation (2024)
  - “Catch-up” contributions of \$7,500 if 50 or older
  - Funds grow Tax Deferred
  - Employer “match” is free money (25% up to 4% (Every \$1 your employer gives you \$0.25)
  - Distributions prior to age 59½ subject to additional 10% tax
- 

## Pre-Tax

- Contributions are Pre-Tax
  - Distributions are Taxable at retirement!
- 

## Post-Tax Roth

- Contributions are Post-Tax
  - Distributions are Tax Free at retirement!
- 

## Participants (employees)

- Pre-tax and Roth deferrals
    - 2024 Limit Contribution amounts
    - Maximum amount \$23,000
    - \$7,500 catch up if age 50 or older
- 

## Eligibility

- 60 days of service
  - 21 years of age
  - Sign up before the 60<sup>th</sup> day of service
  - Open enrollment is every January 1<sup>st</sup> and July 1<sup>st</sup>
- 

## AssetMark Retirement Services (custodian and management of funds)

### Enrollment Online

- [www.go-retire.com/assetmark](http://www.go-retire.com/assetmark)
  - Click on Plan Participant
  - User ID: Social Security Number no dashes
  - Password: Date of Birth no dashes

### Participant Service Center

- Phone: 800-716-3742
  - Monday-Friday 8:00 am – 8:00 pm
  - Email: [help@go-retire.com](mailto:help@go-retire.com)
- 



### Robert R. Wolf

Robert@TFwealthmanagement.com  
Registered Investment Advisor  
TF Wealth Management, LLC

Contact me if you have questions about your *planning of retirement* or which *investments you should choose*

